## **2003 Property Taxes for a Typical Residence in Kent**

	2002			2003					
							\$ C	Change in	% Change
	Rate		Tax	Rate		Tax		Tax	in Tax
State Schools	2.98946	\$	582.94	2.89680	\$	608.33	\$	25.39	4.4%
County-wide regular levy	1.14403	\$	223.09	1.10554	\$	232.16	\$	9.07	4.1%
County lid lifts (voted)		\$	-		\$	-			
AFIS	0.05348	\$	10.43	0.04832	\$	10.15	\$	(0.28)	-2.7%
County bonds (voted)	0.18952	\$	36.96	0.13937	\$	29.27	\$	(7.69)	-20.8%
County Cons. Futures	0.06246	\$	12.18	0.05625	\$	11.81	\$	(0.37)	-3.0%
Port	0.18956	\$	36.96	0.25895	\$	54.38	\$	17.42	47.1%
EMS (voted)	0.25000	\$	48.75	0.24143	\$	50.70	\$	1.95	4.0%
School District 415 M & O (voted)	2.85756	\$	557.22	2.81717	\$	591.61	\$	34.39	6.2%
School 415 Bond Levy	1.74892	\$	341.04	1.67956	\$	352.71	\$	11.67	3.4%
School 415 Building Levy	0.25861	\$	50.43	0.23994	\$	50.39	\$	(0.04)	-0.1%
City General Fund	2.71324	\$	529.08	2.65447	\$	557.44	\$	28.36	5.4%
City GO Bonds (voted)	0.23455	\$	45.74	0.21822	\$	45.83	\$	0.09	0.2%
Valley General Hospital	0.09643	\$	18.80	0.09254	\$	19.43	\$	0.63	3.4%
Green River Flood Zone	0.04665	\$	9.10	0.04688	\$	9.84	\$	0.74	8.1%
King County Library general	0.45632	\$	88.98	0.50000	\$	105.00	\$	16.02	18.0%
TOTAL	13.29079	\$	2,591.70	12.99544	\$	2,729.05	\$	137.35	5.3%

Notes and assumptions:

To calculate taxes for your house, do this:

Tax = (Your assessed value / 1000) x rate. For instance, if your assessed value is \$175,000, the tax for school bonds is 175,000 / 1000 x \$1.67956 = \$293.92 Your total tax bill would be 175 x \$12.99544 = \$2,274.20

<sup>-</sup> Uses a residence assessed at \$195,000 for 2002 taxes and \$210,000 for 2003